

February 10, 2022

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.

Ref.: Scrip Code - 514197

Dear Madam/Sir,

Sub: Outcome of the Board Meeting held on February 10, 2022

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Thursday, the February 10, 2022, at its registered office has inter-alia, considered and approved the following matters:

Standalone Unaudited Financial Results for the 3rd Quarter ended February 10, 2022, as recommended by the Audit Committee. A copy of the Standalone Un-Audited Financial Results and the Limited Review Reports of Statutory Auditors i.e. M/s. Vridhi and Associates are enclosed herewith as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the same on record.

Thanking You.

For S & T Corporation Limited



Ajay Savai
Director
01791689



Vridhi & Associates
Chartered Accountants

Review Report to the Board of Directors of S & T CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of S & T CORPORATION LIMITED for the period ended 31st December 2021 except for disclosures regarding Public Shareholding & Promoter Group Shareholding & have not been audited by us this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vridhi & Associates

Chartered Accountants

FRN-141142 W

VRIDHI
DALAL

CA. Vridhi Dalal

Proprietor

M.No.166936

Place: Mumbai

Date: 10/02/2022

UDIN- **22166936ABCSWA2222**



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S & T Corporation Ltd.
CIN L51900MH1984PLC033178

REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUMBAI-400006

Statement of Standalone Financial Results for the quarter and NINE months ended 31ST DECEMBER 2021

(₹ in Lakh)

PARTICULARS	CURRENT quarter ended December 31, 2021	PREVIOUS quarter ended September 30, 2021	CORRESPONDING quarter ended December 31, 2020	YEAR TO DATE quarter ended December 31, 2021		YEAR TO DATE quarter ended December 31, 2020		PREVIOUS YEAR ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	
1 Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Other Operating Income (refer note 6)	0.00	0.00	0.00	0.00	0.00	0.00	93.54	0.00
3 Other Income	0.57	0.00	59.11	0.57	59.11	59.11	0.25	0.25
4 Total Income (1 + 2 + 3)	0.57	0.00	59.11	0.57	59.11	59.11	93.79	
5 Expenses								
a) Employee benefits expense	2.27	2.27	2.12	6.80	5.75	5.75	7.9	0.00
b) Finance costs (refer note 4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Depreciation and amortisation expense	0.44	0.61	1.57	1.72	4.71	4.71	2.7	0.00
d) Administration and other expenses	2.2	5.88	9.81	14.25	12.51	12.51	19.32	0.00
Total expenses (5a to 5d)	4.91	8.76	13.5	22.77	22.97	22.97	29.92	
6 Profit before exceptional item and tax	-4.34	-8.76	45.61	-22.20	36.14	36.14	63.87	
7 Exceptional item (net)	0.00	0.00	0.00	0.00	0.00	0.00	33.09	
8 Profit before tax	-4.34	-8.76	45.61	-22.20	36.14	36.14	30.78	
9 Tax expense/Write back	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the period/year	-4.34	-8.76	45.61	-22.20	36.14	36.14	30.78	
11 Other comprehensive income (net of taxes)	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00
12 Total comprehensive income for the period/year	-4.34	-8.76	45.86	-22.20	36.39	36.39	30.78	
13 Paid up equity share capital (face value per share ₹ 10 Each)	636.62	636.62	636.62	636.62	636.62	636.62	636.62	636.62
14 Other equity	593.93	593.93	563.16	593.93	563.16	563.16	593.93	593.93
15 Earnings per equity share (face value per share ₹ 10 Each)								
Basic and diluted before exceptional item (₹)	0.06	-0.14	0.72	-0.34	0.57	0.57	1.00	
Basic and diluted after exceptional item (₹)	-0.06	-0.14	0.72	-0.34	0.57	0.57	0.48	

For S & T CORPORATION LTD.



Director



S & T CORPORATION LTD.
CIN L51900MH1984PLC033178
REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUMBAI-400006
Standalone Balance Sheet as at 31ST DECEMBER 2021

(₹ in Lakh)

PARTICULARS	As at March 31, 2021	
	Unaudited	Audited
Assets		
1 Non - current assets		
a. Property, plant and equipment	15.93	17.65
b. Capital work-in progress	0.00	0.00
c. Investment properties	0.00	0.00
d. Goodwill	0.00	0.00
e. Intangible assets	0.00	0.00
f. Intangible assets under development	0.00	0.00
g. Financial assets		
i. Investments		
a. Investments in subsidiaries	0.00	0.00
b. Investments in associates Partnership Firm	0.67	0.67
c. Other investments	0.00	0.00
ii. Other financial assets	0.00	0.00
h. Deferred tax assets (net)	0.00	0.00
i. Income tax assets (net)	0.00	0.00
j. Other assets	10.34	10.34
Total non-current assets	26.94	28.66
2 Current assets		
a. Financial assets		
i. Investments	0.00	0.00
ii. Trade Receivables	0.00	0.00
iii. Cash and cash equivalents	10.61	17.47
iv. Bank balances other than (iii) above	0.00	0.00
v. Other financial assets	1180.88	1200.56
b. Other assets	1.42	0.12
Total Current assets	1192.91	1218.15
Total assets (1+2)	1219.85	1246.81

For S & T CORPORATION LTD.

Director



S & T CORPORATION LTD.

Standalone Balance Sheet as at 31ST DECEMBER 2021

		(₹ in Lakh)
3 EQUITY AND LIABILITIES		
3 EQUITY		
a. Equity share capital	636.62	636.62
b. Other equity	571.73	593.93
	1208.35	1230.55
Liabilities		
4 Non - current liabilities		
a. Financial liabilities		
Other financial liabilities	0.00	0.00
b. Other liabilities	0.00	0.00
	0.00	0.00
Total non-current liabilities		
5 Current liabilities		
a. Financial liabilities		
i. Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
ii. Other financial liabilities	0.00	0.00
b. Provisions	0.00	0.00
c. Income tax liabilities (net)	4.58	4.58
d. Other liabilities	0.00	0.00
	6.92	11.68
Total Current Liabilities	11.50	16.26
Total Equity and Liabilities (3+4+5)	1219.85	1246.81



For S & T CORPORATION LTD.

Director

S & T CORPORATION LTD.
 CIN L51900MH1984PLC033178
 REGISTERED OFFICE: 195, WALKESHWAR ROAD, MUMBAI-400006
 Cash Flow Statement for the NINE months ended 31ST DECEMBER 2021

PARTICULARS	For the NINE months ended 31ST DECEMBER 2021		For the NINE months ended 31ST DECEMBER 2020		For the year ended 31ST MARCH 2021
	Unaudited	Audited	Unaudited	Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES					
Profit for the period	-20.20		36.39		30.77
Adjustments for					
Income tax expenses recognised in profit and loss	0.00		0.00		0.00
Depreciation and amortisation expenses	1.72		4.71		2.70
Finance Cost	0.00		0.00		0.00
Operating cash flow before working capital changes	-18.48		41.10		33.47
Movement in working capital					
(Increase) / decrease in trade receivables	0.00		0.00		0.00
Increase / (decrease) in trade payables	0.00		0.00		0.00
Increase / (decrease) in provisions	0.00		0.00		0.00
(Increase) / decrease in other financial assets and other assets	0.00		8.88		41.97
Increase/(decrease) in other financial liabilities and other liabilities	11.62		-44.95		-96.11
Cash generated from operations	-6.86		5.03		-20.67
Direct taxes paid - net of refunds	0.00		0.00		0.00
Net cash generated from operating activities	-6.86		5.03		-20.67
B. CASH FLOW FROM INVESTING ACTIVITIES					
Fixed assets					
Purchase of fixed assets, including intangible assets, capital work in progress and capital advances	0.00		0.00		0.00
Proceeds from sale of fixed assets	0.00		0.00		34.34
Net cash generated from / (used in) investing activities	0.00		0.00		34.34
C CASH FLOW FROM FINANCING ACTIVITIES					
Dividend and taxes paid thereon	0.00		0.00		0.00
Net Cash used in financing activities	0.00		0.00		0.00
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-6.86		5.03		13.67
Cash and cash equivalents at the beginning of the period	17.47		3.80		3.80
Cash and cash equivalents at the end of the period	10.61		8.83		17.47
Component of Cash and cash equivalent					
In current accounts	10.61		8.83		17.47
In deposit accounts with original maturity of 3 months	0.00		0.00		0.00
Cash and cash equivalents at the end of the period	10.61		8.83		17.47

1. The Cash Flow Statements has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Cash Flow Statement"

2. Previous period's figures have been regrouped wherever necessary.

3. Cash Flow Statement For the DECEMBER. 21 is based on last audited results of March 2021



For S & T CORPORATION LTD.

Director